

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
awaiting invoice	Reserve 1	1600	
awaiting invoice	Reserve 2	2385	
	Reserve 3		
	Reserve 4		
	Reserve 5		
	Reserve 6		
	Reserve 7		
			<hr/> 3985
General reserve			
PC £11455		15474	
VH £4029			
			<hr/> 15474
Total reserves (must agree to Box 7)			<hr/> <hr/> 19459