

FOULDEN PARISH COUNCIL MEETING
HIGHWAY SURVEYORS TRUST

Tuesday 7th May 2019

I was delegated the task of looking after this Trust at a Parish Council Meeting last year. David Stancome has been helpful in giving me some background knowledge on how the Trust was formed.

Virgin Money Charity Account No. 52135U-02750. There's been no expenditure since 1st April, 2015 and looking at the account, there is interest due May 2018 and November 2018. The Parish Clerk, Kathy, has recently been in touch with Virgin but as she is not a signatory on the account, the Bank would not disclose what interest may have accrued. I understand that Stephen Parker, Chair, is the only signatory currently. As I have been given the task of keeping an overview of this Trust, do I need to be added as a signatory for this account too?

I suggest that we could use the sum over £20,000 – currently £6895.54 – for match funding should the Council wish to pursue making bids for costly projects in future, should the need arise. I understand that £20,000 must be kept in Trust and not spent.

Marianne Christian
Parish Councillor.