

Financial Report

Parish Clerk

There has been a significant rise in receipts and expenditure during the 2018/2019 financial year in comparison to the previous year.

This was mainly due to the obtaining of grants and funding in order to improve the village hall and to enable the Parish Council to comply with statutory requirements such as the Transparency Code.

- i) The Precept was slightly higher this year due to the impending elections on 2nd May and the fee imposed by Breckland Council of £611. However, as the election of Parish Councillors was uncontested and therefore no fee due, this amount remains in the bank account.
- ii) VAT refund of £3,243.22 and Recycling credit of £364.65 received during this accounting year.
- iii) A grant of £2,137 was received from NALC at the very end of the previous accounting year for the purpose of building a new website and to purchase a PC for the Parish Council to fully comply with the Transparency Code. Although this receipt was accounted for in the 2017/18 accounts, the expenditure for this purpose took place in this year's accounting period, i.e. 2018/19. The exercise is still ongoing as the website is not yet fully completed.
- iv) In June an award of £10,000 was received from the Big Lottery Fund for the purpose of refurbishment and improving facilities at the Village Hall. During the year new windows and fire doors have been installed, a disabled ramp provided, new boiler to the kitchen and also new worktops and sink; plus new curtains.
- v) Early in the year the gas radiators to the Village Hall were condemned as unfit and dangerous, which meant the Parish Council were facing a large outlay of funds to replace them. In June, match funding of £1,645 was received from Norfolk Community Foundation to assist with this. The Parish Council matched this figure and the radiators were duly purchased and installed.
- vi) In November a donation of £2,000 was kindly received from a villager who wishes to remain anonymous. This was for the purpose of purchasing a defibrillator. The defibrillator has been purchased and is awaiting installation at the Village Hall premises.
- vii) Staff costs rose quite significantly this year due to the Parish Clerk's hours being increased by three per week from five to eight hours. This was agreed, proposed and seconded at the Parish Council meeting held on 5th March 2018.

The Annual Internal Audit has been completed - to be approved and signed off at the Parish Council Meeting on 7th May. For submission to External Auditors.

Parish Clerk